

Lesson plan

Name of assistant/Associate professor: Nisha Rani

Class: B.Com 1st Year Semester-2nd Sem

Subject lesson plan: Financial Accounting

Session: 2021-2022

Week 1:-

Hire Purchase System and payment installment system: Introduction Difference between hire-purchase system and credit sale Accounting records under hire purchase system
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Week 2 :-

Installment Payment System Difference between Hire Purchase System and installment payment system Practical questions
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Week 3:-

Branch Accounts: meaning, Types of branches Accounting aspects and illustrations Memorandum Branch stock account

Week 4:-

Stock and debtors system Independent branches: concept, accounting treatment, Important adjustment entries Foreign branches
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Week 5:-

Preparation of consolidated profit and loss account and balance sheet Introduction of Departmental Accounts
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Week 6:-

Difference between departmental Accounts and Branch Accounts Departmental Accounts Inter departmental transactions

Week 7:-

Partnership Accounts: meaning, characteristics
Partnership deed

Week 8:-

Dissolution of partnership Firm: meaning and modes
Accounting procedure
Revaluation and Realization Account
Practical Questions

Week 9:-

Amalgamation of partnership firm to a company: introduction
Accounting records in the books of old and new firms
Sale of partnership firm to a company : introduction
Accounting records

Week 10:-

Joint venture accounts: introduction
Joint venture and partnership
Joint venture and Consignment

Week 11:-

Accounting treatment of joint venture accounts
Methods of maintaining joint venture records
Memorandum joint venture account

Week 12:-

Royalty Accounts: introduction
Types of Royalty
Difference between rent and royalty

Week 13:-

Accounting treatment and all illustrations
Sub-lease
Copyright royalties

Week 14:-
Revision of Unit 1,2,3,4 Class test Assignments Presentations