

Lesson plan

Name of assistant/Associate professor: Mrs. Pinky

Class: B.com 6th sem

Subject lesson plan: Goods and services Tax and Customs Law

Session: 2021-2022

Week 1:-

Tax structure in India-Meaning, features, objectives, types of taxes, Difference between Direct and Indirect Taxes, Structure of taxes in India.
Overview of Gst- Genesis of Gst, Salient features of Gst, Benefits of Gst, Drawbacks of Gst, Implementation of Gst in India.

Week 2 :-

Administration of Gst- Administrative set up under Gst, CGst and SGst, Position of officers appointment under the central Excise Act, Appointment of officers under CGst, Powers of officers, Powers of Gst officers under CGst Act.

Week 3:-

Taxable Event and scope of supply under Gst- Taxable event under Gst, Scope of supply as per Gst Law, Tax Liability on a composite Supply.
Levy and collection of Tax- Introduction, Levy and collection under CGst, Liability to Pay Gst, Power to grant Exemption from Tax.

Week 4:-

Small Taxable Persons: Exemptions and composition scheme- composition scheme under Gst, Key features of the composition scheme, Benefits and Drawbacks of registering under Gst Composition Scheme, Applicability and non applicability of scheme, condition and restriction for composition levy, procedure under composition scheme, Input tax credit.

Week 5:-

Time of supply- Liability of GST based on time of supply, Time of supply of goods and services, changes in rate of tax in respect of supply of goods and services.
The integrated goods and services tax Act, 2017.

Week 6:-

Nature of supply-Inter state and Intra state supply, supplies in Territorial waters.
Place of supply

Week 7:-

Value of Taxable supply-Introduction, value of supply where the consideration is not wholly in money, value of supply between distinct or related persons,value of supply of goods made or received through an agent, value of supply based on cost, residual method for determination of value of supply, value of supply of services in case of pure agent, rate of exchange of currency,value of supply is inclusive of taxes.

Week 8:-

Input Tax credit-Eligibility and conditions for taking input tax credit, Apportionment of credit, availability of credit in special circumstances, taking itc in respect of inputs and capital goods, , manner of distribution of credit by input service distributor.

Week 9:-

Registration- Persons liable for registration under Gst, persons not liable for registration, compulsory registration, procedure for registration,Amendment of registration, cancellation of registration and revocation of cancellation of registration.

Week 10:-

Tax invoice, credit and debit notes-invoice under Gst, tax invoice, importance of tax invoice under Gst, particulars of tax invoice, revised invoice, Bill of supply, receipt voucher, refund voucher, continuous supply under Gst Law.

Week 11:-

Returns, Assessment and audit-return under Gst Law, types of return under Gst Law,other provisions related with filling of returns, matching ,reversal and reclaim of input tax credit. Payment of tax- liability to pay Gst, types of payment under Gst, due date for payment under Gst,Maintenance of electronic register, payment procedure under Gst,TDC,TCS.

Week 12:-

Basics of customs duty in india-meaning,features, constitutional authority, body of custom duty law, role of customs duty in international trade, benefits and demerits of custom duty,important terms and definition under the customs Act, 1962.

Types of customs duties,Mode of calculation of different duties of customs.

Week 13:-

Levy and assessment of customs Duty

Procedure of importation-import of goods, goods imported and exported by post

Procedure of Exportation

Week 14:-

Export promotion schemes

Assignment given to students

Class test

Presentation given to students according to their preference topic

Revision of syllabus